UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Adv. Pro. No. 08-01789 (SMB)

Plaintiff,

SIPA Liquidation

v.

(Substantively Consolidated)

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Adv. Pro. No. 10-05286 (SMB)

Plaintiff,

v.

LEGACY CAPITAL LTD.,

Defendant.

STIPULATION AND ORDER REGARDING BRIEFING SCHEDULE ON THE <u>TRUSTEE'S MOTION FOR SUMMARY JUDGMENT</u>

The plaintiff, Irving H. Picard, trustee ("Trustee") for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC ("BLMIS") and the estate of Bernard L. Madoff, individually ("Madoff"), and defendant Legacy Capital Ltd. ("Legacy Capital"), by and through their respective, undersigned counsel (collectively, the "Parties"), state as follows:

WHEREAS, on December 21, 2018, the Trustee moved for summary judgment (the "Motion") on Count One of the Trustee's amended complaint in this adversary proceeding (ECF No. 190); and

WHEREAS, the Parties have conferred to prepare an agreed-upon briefing schedule relating to the Motion.

NOW, **THEREFORE**, the Parties agree and stipulate to the following:

- Legacy Capital shall file and serve its opposition to the Motion on or before
 February 22, 2019.
- 2. The Trustee shall file and serve his reply papers on or before **March 20, 2019**.
- 3. The previously scheduled hearing date of **April 3, 2019** at **10:00 a.m.** remains the same.

Dated: New York, New York January 9, 2019

/s/ Oren J. Warshavsky

BAKER & HOSTETLER LLP

45 Rockefeller Plaza New York, NY 10111 Telephone: (212) 589-4200 Facsimile: (212) 589-4201

David J. Sheehan

Email: dsheehan@bakerlaw.com

Oren J. Warshavsky

Email: owarshavsky@bakerlaw.com

Jason S. Oliver

Email: joliver@bakerlaw.com

Attorneys for Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and Estate of Bernard L. Madoff /s/ Nicholas F. Kajon

STEVENS & LEE, P.C.

485 Madison Avenue New York, NY 10022 Telephone: (212) 537-0403

Facsimile: (610) 371-1223

Nicholas F. Kajon

Email: nfk@stevenslee.com

Attorneys for Defendant Legacy Capital Ltd.

SO ORDERED this 9th day of January, 2019.

/s/ STUART M. BERNSTEIN
HONORABLE STUART M. BERNSTEIN
UNITED STATES BANKRUPTCY JUDGE